

JSW Energy Natural Resources Mauritius Limited
Balance Sheet as at 31st March 2025

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
		USD	USD
ASSETS			
Non-current assets			
Financial assets			
Loans	1	9,676,082	9,711,888
Other Financial assets	2	-	-
		9,676,082	9,711,888
Current assets			
Financial assets			
Cash and cash equivalents	3	9,551	327
Other current assets	4	2,927	3,000
Total Current assets		12,478	3,327
		9,688,559	9,715,215
EQUITY AND LIABILITIES			
Equity			
Share Capital	5	6,000,000	6,000,000
Other equity	6	(56,458,656)	(53,934,650)
Total Equity		(50,458,656)	(47,934,650)
Non-current liabilities			
Financial Liabilities			
Borrowings	7	50,583,050	50,583,050
		50,583,050	50,583,050
Current liabilities			
Trade Payables	8	11,157	6,576
Other Financial Liabilities	9	9,553,008	7,060,239
		9,564,165	7,066,815
		9,688,559	9,715,215

Management Certified accounts

S.V. Rama Kumar
Director

JSW Energy Natural Resources Mauritius Limited
Income Statement for the period ended 1st April 2024 to 31st March 2025

Particulars	Note No.	For the period ended 1st April 2024 to 31st March 2025	For the period ended 1st April 2023 to 31st March 2024
		USD	USD
Income			
Interest Income		2,404,658	2,630,159
		2,404,658	2,630,159
Expenses			
Interest expense		2,492,769	2,725,021
Impairment of Investment, loan and interest receivable		2,404,658	52,555,434
Other expenses	10	31,236	28,121
Total Expenses		4,928,663	55,308,576
Net loss for the period before tax		(2,524,005)	(52,678,417)
Taxation		-	-
Net loss for the period after tax		(2,524,005)	(52,678,417)

Management Certified accounts

S.V. Rama Kumar
Director

JSW Energy Natural Resources Mauritius Limited
Notes accompanying to the Financial Statements as on 31st March 2025

Note : 1	As at 31st March 2025	As at 31st March 2024
Loans	USD	USD
Unsecured, considered good		
Loans and advances to Related parties	48,777,931	48,813,737
Less : Loss allowance for doubtful loans	39,101,849	39,101,849
	9,676,082	9,711,888

Note : 2	As at 31st March 2025	As at 31st March 2024
Other Financial assets	USD	USD
Interest accrued on loans / deposits to related parties	9,899,339	7,494,681
Less : Loss allowance for Interest	9,899,339	7,494,681
	-	-

Note : 3	As at 31st March 2025	As at 31st March 2024
Cash and Cash Equivalents	USD	USD
Cash and Cash Equivalents	9,551	327
	9,551	327

Note : 4	As at 31st March 2025	As at 31st March 2024
Other current assets	USD	USD
Prepaid Expenses	2,927	3,000
	2,927	3,000

Note : 5	As at 31st March 2025	As at 31st March 2024
SHARE CAPITAL	USD	USD
Issued, Subscribed and paid up:		
6,00,000 Equity Shares of USD 10 each (Previous year 6,00,000 Equity Shares of USD 10 each)	6,000,000	6,000,000
	6,000,000	6,000,000

Note : 6	As at 31st March 2025	As at 31st March 2024
RESERVES AND SURPLUS	USD	USD
Surplus :		
Balance at the beginning of the year	(53,934,650)	(1,256,233)
Add: Profit/(Loss) during the year	(2,524,005)	(52,678,417)
Balance as at the end of the year	(56,458,656)	(53,934,650)

JSW Energy Natural Resources Mauritius Limited
Notes accompanying to the Financial Statements as on 31st March 2025

Note : 7	As at 31st March 2025	As at 31st March 2024
LONG TERM BORROWINGS	USD	USD
Unsecured Loan:		
From Related Party	50,583,050	50,583,050
	50,583,050	50,583,050

Note :8	As at 31st March 2025	As at 31st March 2024
Trade Payables	USD	USD
Trade Payables	11,157	6,576
	11,157	6,576

Note :9	As at 31st March 2025	As at 31st March 2024
Other Financial Liabilities	USD	USD
Accrued Interest on Loan from JSWEL	9,553,008	7,060,239
	9,553,008	7,060,239

Note :10	For the period ended 1st April 2024 to 31st March 2025	For the period ended 1st April 2023 to 31st March 2024
Other expenses	USD	USD
Administration fees	15,709	13,643
Audit fees	2,414	2,415
Directors' fees	2,285	2,226
Legal and Professional fees	9,062	8,157
Office Expenses	887	681
Bank Charges	880	1,000
	31,236	28,121